

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:	§	
	§	
LACKEY ENTERPRISES LLC D/B/A	§	Case No. 16-40159
QUESTCOR	§	
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/22/2016 . The undersigned trustee was appointed on 12/22/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 122,473.85

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	6,305.30
Bank service fees	2,151.62
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 114,016.93

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/11/2017 and the deadline for filing governmental claims was 05/11/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 9,373.69 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 9,373.69 , for a total compensation of \$ 9,373.69 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/06/2018 By: /s/Miriam R. Stein
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 16-40159 DLT Judge: Deborah L. Thorne Trustee Name: Miriam R. Stein
Case Name: LACKEY ENTERPRISES LLC D/B/A QUESTCOR Date Filed (f) or Converted (c): 12/22/2016 (f)
341(a) Meeting Date: 01/25/2017
For Period Ending: 04/06/2018 Claims Bar Date: 05/11/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. TD Ameritrade Account	43,500.00	43,500.00		49,793.95	FA
2. MB Financial	59,939.69	59,939.69		58,737.69	FA
3. Accounts receivable	10,374.67	10,374.67		1,409.98	FA
4. NEC Telephone System, Server and Server Rack. Located at JDM	950.00	950.00		0.00	FA
5. One Manuel Tie Horizontal Baler, One Power Hydro Stretch Wra	Unknown	0.00		1,000.00	FA
6. Warehouse racking -sold	7,500.00	7,500.00		7,500.00	FA
7. Customer List	0.00	0.00		0.00	FA
8. Loan to PKGING.com, Inc. Company is no longer operating.	0.00	0.00		0.00	FA
9. Insurance Premium Refunds (u)	0.00	0.00		4,010.00	FA
10. Postage Refund (u)	0.00	0.00		22.23	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$122,264.36	\$122,264.36	\$122,473.85	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE INVESTIGATING ASSETS OF THE ESTATE AND POTENTIAL PREFERENCE LITIGATION (3/1/17)

Debtor's producing documents supporting rental payments paid to insider landlord. Trustee investigating whether payments made to landlord constitute preferential payments.

Another creditor also conducting 2004 examination.

(6.15.17).

Insiders agreed to subordinate claims. by order dated 10/20/2017

Trustee preparing final tax return, awaiting corp docs from Debtors former accountant 11/15/17

Trustee is preparing final tax return. 12/26/17.

2017 tax return filed on March 8, 2018

2016 tax return filed on March 8, 2018

Case 16-40159 Doc 34 Filed 04/06/18 Entered 04/06/18 12:34:56 Desc Main

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Initial Projected Date of Final Report (TFR): 12/29/2017

Current Projected Date of Final Report (TFR): 03/18/2018

Exhibit A

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-40159
Case Name: LACKEY ENTERPRISES LLC D/B/A QUESTCOR

Trustee Name: Miriam R. Stein
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8788
Checking

Exhibit B

Taxpayer ID No: XX-XXX1041
For Period Ending: 04/06/2018

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/19/17	6	US Lift & Warehouse Equipment, Inc. 2405 Hamilton Road PO Box 91976 Elk Grove Township, IL 60005	Debtor's Sale of Personal Property (Racking) Debtor liquidated personal property pre-petition, and had the proceeds of sale turned over to trustee after filing.	1129-000	\$7,500.00		\$7,500.00
01/19/17	2	Lackey Enterprises, Inc.	Debtor's Funds on Account Funds on account at time of filing.	1129-000	\$58,737.69		\$66,237.69
01/26/17	1	Lackey Enterprises	Debtor's Funds on Account Check presented by Debtor at 341 meeting representing remaining funds on account from Ameritrade account.	1129-000	\$49,793.95		\$116,031.64
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$50.05	\$115,981.59
02/09/17	3	PRI Group LLC 600 Thomas Drive Bensenville, IL 60106	Accounts Receivable	1121-000	\$1,409.98		\$117,391.57
02/22/17	9	Travelers Property Casualty CL Agency	Refund of Insurance Payment	1229-000	\$645.00		\$118,036.57
03/06/17	10	Stamps.Com 1990 E. Grand Avenue El Segundo, CA 90245	postage refund from closed account	1229-000	\$22.23		\$118,058.80
03/07/17	5	American Auction Associates, Inc. 508 W. Brittany Drive Arlington Heights, IL 60004	Sale of Machinery and Equipment	1129-000	\$1,000.00		\$119,058.80
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$157.19	\$118,901.61
03/23/17	9	AmTrust North America, Inc. Premium Refund Account 59 Maiden Lane, 6th Floor New York, NY 10038	Refund of Insurance Payment	1229-000	\$3,365.00		\$122,266.61
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$178.04	\$122,088.57

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-40159
Case Name: LACKEY ENTERPRISES LLC D/B/A QUESTCOR

Trustee Name: Miriam R. Stein
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8788
Checking

Exhibit B

Taxpayer ID No: XX-XXX1041
For Period Ending: 04/06/2018

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$175.66	\$121,912.91
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$181.23	\$121,731.68
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$175.15	\$121,556.53
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$180.75	\$121,375.78
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$180.45	\$121,195.33
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$174.38	\$121,020.95
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$179.92	\$120,841.03
12/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$173.86	\$120,667.17
12/12/17	101	LAW OFFICES OF ZANE L. ZIELINSKI, P.C. 6336 NORTH CICERO AVE., SUITE 201 CHICAGO, IL 60646	Professional Compensation - Order dated 12/5/17			\$6,305.30	\$114,361.87
		Zane Zielinski P. C.	(\$6,230.00)	3210-000			
		Zane Zielinski P. C.	(\$75.30)	3220-000			
01/08/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$175.17	\$114,186.70
02/07/18		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$169.77	\$114,016.93

COLUMN TOTALS	\$122,473.85	\$8,456.92
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$122,473.85	\$8,456.92
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$122,473.85	\$8,456.92

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8788 - Checking	\$122,473.85	\$8,456.92	\$114,016.93
	-----	-----	-----
	\$122,473.85	\$8,456.92	\$114,016.93
	<hr/>		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$122,473.85		
Total Gross Receipts:	\$122,473.85		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-40159

Date: April 6, 2018

Debtor Name: LACKEY ENTERPRISES LLC D/B/A

QUESTCOR

Claims Bar Date: 5/11/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Miriam R. Stein 30 South Wacker Drive Suite 2600 Chicago, IL 60606	Administrative		\$0.00	\$9,373.69	\$9,373.69
100 3210	ZANE L. ZIELINSKI THE LAW OFFICE OF ZANE L. ZIELINSKI 6336 N. CICERO AVE., SUITE 201 CHICAGO, IL 60646	Administrative	ORDER DATED 12/5/17 - FIRST AND FINAL FEES	\$0.00	\$6,230.00	\$6,230.00
100 3220	ZANE L. ZIELINSKI THE LAW OFFICE OF ZANE L. ZIELINSKI 6336 N. CICERO AVE., SUITE 201 CHICAGO, IL 60646	Administrative	ORDER DATED 12/5/17 - FIRST AND FINAL EXPENSES	\$0.00	\$75.30	\$75.30
100 3410	Alan D. Lasko & Associates P. C. 205 W. Randolph Street, Suite 1150 Chicago, IL 60606	Administrative	First and Final Fee Application	\$0.00	\$10,434.10	\$10,434.10
100 3420	Alan D. Lasko & Associates P. C. 205 W. Randolph Street, Suite 1150 Chicago, IL 60606	Administrative	First and Final Fee Application - Expenses	\$0.00	\$55.91	\$55.91
1 101 4110	HEYL, ROYSTER, VOELKER & ALLEN, P.C. 33 NORTH DEARBORN STREET, 7TH FLOOR CHICAGO, IL 60602	Secured		\$0.00	\$5,000.00	\$5,000.00
6 230 5300	LARRY LACKEY 22315 N. 77TH WAY SCOTTSDALE, AZ 85255	Priority	DISALLOWED PURSUANT TO ORDER DATED 10/19/17	\$0.00	\$87,117.00	\$0.00
7 230 5300	DOREEN LACKEY 22315 N. 77TH WAY SCOTTSDALE, AZ 85255	Priority	DISALLOWED PURSUANT TO ORDER DATED 10/19/17	\$0.00	\$9,000.00	\$0.00
1U 300 7100	HEYL, ROYSTER, VOELKER & ALLEN, P.C. 33 NORTH DEARBORN STREET, 7TH FLOOR CHICAGO, IL 60602	Unsecured		\$0.00	\$3,287.50	\$3,287.50

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-40159

Date: April 6, 2018

Debtor Name: LACKEY ENTERPRISES LLC D/B/A

QUESTCOR

Claims Bar Date: 5/11/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
2 300 7100	RYDER TRUCK RENTAL, INC. ATTN: JENNIFER MORRIS 6000 WINDWARD PARKWAY ALPHARETTA, GA 30005	Unsecured		\$0.00	\$48,073.44	\$48,073.44
3 300 7100	RYDER TRUCK RENTAL, INC. ATTN: JENNIFER MORRIS 6000 WINDWARD PARKWAY ALPHARETTA, GA 30005	Unsecured		\$0.00	\$3,914.32	\$3,914.32
4 300 7100	POLYMER PACKAGING, INC. C/O GREGORY D. SWOPE, ESQ. KRUGLIAK, WILKINS, GRIFFITHS & DOUGHERTY CO L P.O. BOX 36963 CANTON, OH 44735-6963	Unsecured		\$0.00	\$18,351.70	\$18,351.70
5 300 7100	CORRUGATED SUPPLIES COMPANY LLC HUCK BOUMA PC 1755 S. NAPERVILLE ROAD SUITE 200 WHEATON, IL 60189	Unsecured		\$0.00	\$412,300.91	\$412,300.91
8 300 7100	E STREET PROPERTIES 22315 N. 77TH WAY SCOTTSDALE, AZ 85255	Unsecured	DISALLOWED PURSUANT TO ORDER DATED 10/19/17	\$0.00	\$49,710.00	\$0.00
9 300 7100	AMERICAN INFOSOURCE LP AS AGENT FOR T MOBILE/T-MOBILE USA INC PO BOX 248848 OKLAHOMA CITY, OK 73124- 8848	Unsecured		\$0.00	\$470.62	\$470.62
Case Totals				\$0.00	\$663,394.49	\$517,567.49

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-40159

Case Name: LACKEY ENTERPRISES LLC D/B/A QUESTCOR

Trustee Name: Miriam R. Stein

Balance on hand \$ 114,016.93

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	HEYL, ROYSTER, VOELKER & ALLEN, P.C.	\$ 5,000.00	\$ 5,000.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 114,016.93

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Miriam R. Stein	\$ 9,373.69	\$ 0.00	\$ 9,373.69
Attorney for Trustee Fees: ZANE L. ZIELINSKI	\$ 6,230.00	\$ 6,230.00	\$ 0.00
Attorney for Trustee Expenses: ZANE L. ZIELINSKI	\$ 75.30	\$ 75.30	\$ 0.00
Accountant for Trustee Fees: Alan D. Lasko & Associates P. C.	\$ 10,434.10	\$ 0.00	\$ 10,434.10
Accountant for Trustee Expenses: Alan D. Lasko & Associates P. C.	\$ 55.91	\$ 0.00	\$ 55.91

Total to be paid for chapter 7 administrative expenses \$ 19,863.70

Remaining Balance \$ 94,153.23

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
6	LARRY LACKEY	\$ 0.00	\$ 0.00	\$ 0.00
7	DOREEN LACKEY	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 94,153.23

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 486,398.49 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 19.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	HEYL, ROYSTER, VOELKER & ALLEN, P.C.	\$ 3,287.50	\$ 0.00	\$ 636.37
2	RYDER TRUCK RENTAL, INC.	\$ 48,073.44	\$ 0.00	\$ 9,305.68
3	RYDER TRUCK RENTAL, INC.	\$ 3,914.32	\$ 0.00	\$ 757.70

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	POLYMER PACKAGING, INC.	\$ 18,351.70	\$ 0.00	\$ 3,552.38
5	CORRUGATED SUPPLIES COMPANY LLC	\$ 412,300.91	\$ 0.00	\$ 79,810.00
8	E STREET PROPERTIES	\$ 0.00	\$ 0.00	\$ 0.00
9	AMERICAN INFOSOURCE LP AS AGENT FOR	\$ 470.62	\$ 0.00	\$ 91.10

Total to be paid to timely general unsecured creditors \$ 94,153.23

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE